

Hand In Hand Uganda
Audited Financial Statements
For the Year Ended 31st December 2025

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Organisation Information

Registered Office: Mukono Hand In Hand Uganda – SNE Centre
Mukono-Ssaza Road Off Mulyanti Road
Mukono – Agip Village, Plot 1421, Block 192
P.O.Box 221 Mukono, Uganda
Handinhanduganda2015@gmail.com

Auditors: Tadil Consult Limited
Kisaakye Mall, Ntinda
P.O.Box 162524, Kampala

Bankers: DFCU Bank
Mukono Branch

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Statement of The Board of Directors' Responsibilities

The Senior Management Team (SMT) are required in terms of the NGO Act 2016 to maintain adequate accounting records and are responsible for the content and integrity of the financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the statement of affairs of the organization as at the end of the financial period and the result of its operations and cash flows for the period ended, in conformity with international Financial Reporting Standards for small and medium sized enterprises. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with International Financial Reporting Standards on Small and Medium Enterprises and are based upon appropriate accounting policies adopted during the period and supported by reasonable and prudent judgements and estimates.

The SMT acknowledges that they are ultimately responsible for the system of the internal financial control established by the organization and place considerable importance on maintaining a strong control environment. To enable the Board of Trustees to meet these responsibilities, they set standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of the responsibilities with in a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organization and all employees are required to maintain the highest ethical standards in ensuring that the organization's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organization is on identifying, assessing, managing and monitoring all known forms of risk across the organization. While operating risk cannot be fully eliminated, there are endeavours to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within the predetermined procedures and constraints.

The SMT are of the opinion, based on the information and explanations, that the system of the internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of the internal financial control can provide only reasonable and not absolute, assurance against any material misstatement or loss.

Approved by the Senior Management Team on 13/02 2026 and signed on its behalf by:

Director
Hand In Hand Uganda


.....

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Hand In Hand Uganda which comprise the statement of financial position as at 31st December 2025, Statement of income and expenditure, Statement of cash flow for the year then ended; and a summary of significant accounting policies & other explanatory notes set out on pages 8 and 16

In our opinion, the financial statements give a true and fair view of the financial position of Hand In Hand Uganda as at 31st December 2025, and of its financial performance and its cash flows for the year then ended in accordance with the Generally Accepted Accounting Principles (GAAPs) and NGO Act 2016

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Board Members' report, the statement of Board Members' responsibilities and management reports, but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Statements

The Board Members are responsible for the preparation of financial statements that give a true and fair view in accordance with Generally Accepted Accounting Principles and in a manner required by the NGO Act 2016, and for such internal control as the Board Members determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board Members are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board Members.
- Conclude on the appropriateness of the Board Members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Report on other legal requirements

As required by the NGO Act 2016, we report to you, based on our audit, that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of account have been kept by the company, so far as appears from our examination of those books; and
- iii. The statements of financial position and comprehensive income are in agreement with the books of account.

TADIL CONSULT LIMITED
 * 13 FEB 2026 *
 Tel: 0777047663 | 0752075931
 P.O. Box 162524, Kampala

Tadil Consult Limited
Kisaakye Mall, Ntinda
P. O. Box 162524,
Kampala, Uganda

Date: 13 / 2 / 2026

Statement of Income and Expenditure

Details	Note	2025 Shs`	2024 Shs`
Revenue	1	623,415,398	546,970,477
Other income	2	-	-
Total income		623,415,398	546,970,477
Administrative expenses	3	149,945,945	144,867,316
Operations expenses	4	470,097,703	398,681,883
Finance charges	5	3,371,750	3,421,278
Total expense		623,415,398	546,970,477
Surplus/(Deficit) for the year		-	-

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Statement of Financial Position

Details	Note	2025 Shs	2024 Shs
ASSETS			
Non-current assets			
Property, plant and equipment	11	770,141,665	806,655,883
Current assets			
Cash and cash equivalents	8	10,259,531	14,395,559
Receivables	5	8,393,550	7,714,050
Total Current Assets		18,653,081	22,109,609
Total Assets		788,794,746	828,765,492
Current liabilities			
Trade and other payables	9	8,393,550	7,714,050
Deferred Income	7	10,259,531	14,395,559
Total Liabilities		18,653,081	22,109,609
Accumulated Fund			
Capital Fund	10	770,141,665	806,655,883
Total Accumulated Fund		770,141,665	806,655,883
Total Accumulated Funds & Liabilities		788,794,746	828,765,492

The financial statements on pages 7 to 18 were approved by the Board and Management Committee on 15/02 2025 and were signed on its behalf by:


..... Director

Statement of Cashflow

Details	Notes	2025 Shs'	2024 Shs'
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus (defiecit) for the year		-	-
Adjustment for Items not involving the movement of funds			
Prior year adjustment		-	-
Depreciation		-	-
Operating Profit Before Working Capital Changes		-	-
(Increase)/Decrease in Receivables	(679,500)	(7,714,050)	
(Decrease)/Increase in Payables	679,500	7,714,050	
Net Cash Inflows from Operating Activities		0	-
		0	-
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Non-current Assets	(7,052,500)	(4,580,000)	
Financing Activities			
Financing and Investing Activities	2,916,472	16,746,888	
Net funds from funds and Financing Activities			
Net Increase in cash and cash Equivalents	(4,136,028)	12,166,888	
Cash and Cash Equivalentents			
At start of year	14,395,559	2,228,671	
At end of the year	10,259,531	14,395,559	

Significant accounting policies and notes to financial statements

1. Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Basis of Accounting

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards.

b) Basis of preparation

i) Statement of Compliance

The Financial Statements have been prepared in accordance with and comply with International Financial Reporting Standards for Small and Medium Sized Entities and the NGO Act 2016

ii) Basis of measurement

The Financial Statements are prepared under the historical cost convention as modified by the revaluation of certain property, plant and equipment.

iii) The financial and presentation currency

The financial statements are presented in Uganda Shillings (Ushs.) which is the Organization's functional currency.

c) Use of Significant estimates and Judgements

The preparation of Financial statements in conformity with International Financial Reporting standards for small and Medium-Sized Entities requires the use of the judgements, estimates and assumptions that affect the application of policies and reported assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reported period. Although the estimates and associated assumptions are based on the Board of Trustees best knowledge of current events, actions and historical experiences, actual results ultimately may differ from those estimates.

d) Provisions and contingencies

Provisions are recognized when the organization has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the obligation.

The amount of a provision is the present value of the expenditure expected to be required to settle the obligation, where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement shall be recognized when and only when, it is virtually certain that reimbursement will be received if the entity settles the obligation. The reimbursement shall be treated as separate asset and the amount recognized for the reimbursement shall not exceed the amount of the provision.

If an entity has a contract that is onerous, the present obligation under the contract shall be recognized and measured as a provision.

e) Property Plant and Equipment

Property, Plant and Equipment are expensed in the year of acquisition. They are however restated on the statement of financial position by creation of capital reserves account.

Depreciation

Depreciation is charged directly from capital reserves. Depreciation is charged on a reducing balance basis at the following rates.

Asset Category	Rate (%age)
Buildings	5
Furniture and Fitting	20
Equipments	25

f) Foreign currencies

Assets and liabilities expressed in foreign currencies are translated into Uganda shillings at the rates of exchange ruling at the Statement of Financial Position date. Transactions during the year are translated at the rates ruling at the dates of the transactions. Gains and losses on exchange resulting from settlement of such transactions and from the translation at year end are recognized in the income and expenditure account.

g) Cash and Cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprises of cash on hand and balances at bank.

NOTES (CONTINUED)

	2025	2024
	Shs'	Shs'
1. Revenue		
Donations	413,760,321	414,088,728
Internally Generated Revenues	219,914,608	147,277,308
Deferred Income	-10,259,531	-14,395,559
Total	623,415,398	546,970,477
2. Other incomes	Shs'	Shs'
	-	-
Total	-	-
3. Administrative expenses	2025	2024
	Shs'	Shs'
Audit Fees	4,368,000	3,000,000
Consultancy		3,759,290
Stationery	3,083,108	4,398,000
Telephone and Internet	5,235,000	4,550,000
Licence & subscription	1,230,000	2,019,000
Cleaning materials	2,970,000	1,648,700
Computer Repairs & maintenance	1,360,000	540,000
Salaries	118,628,943	113,047,842
10% NSSF Contribution	11,862,894	11,304,784
Security expenses	1,208,000	599,700
Total	149,945,945	144,867,316

4. Operations expenses	2025	2024
	Shs'	Shs'
Transport	8,915,000	6,506,000
Accomodation		330,000
Building Maintenance & Renovations	6,546,000	21,234,000
Dormitory rent		20,520,000
Water,shop/ guesthouse expense	1,084,453	476,500
Electrical power/gas	2,935,000	2,897,000
Drugs and medical care expenses	2,218,000	2,195,000
Capital Expenditure	7,052,500	4,580,000
Teaching Aid Materials	8,110,400	14,690,583
Food Expenses/Meals	71,910,600	68,845,500
Uniform Fees	6,200,000	2,640,000
Meetings / Training	7,943,000	8,487,500
Support for vulnerable people	76,095,000	107,338,000
Fees Education	145,383,400	123,471,800
Co-Curriculum events	8,855,000	1,070,000
YWAP	9,000,000	11,000,000
Blue Cross Mukono	2,400,000	2,400,000
Farming Project	105,449,350	-
Total	470,097,703	398,681,883
5. Finance Charges	2025	2024
	Shs'	Shs'
Bank Charges	3,371,750	3,421,278
Total	3,371,750	3,421,278

6	Receivables	2025	2024
		Shs'	Shs'
	Uncollected Revenues	8,393,550	7,714,050
	Total Receivables	8,393,550	7,714,050
7	Deferred Income	2025	2024
		Shs'	Shs'
	Deferred income	10,259,531	14,395,559
	Total	10,259,531	14,395,559
8	Cash and cash equivalents	2025	2024
		Shs'	Shs'
	Cash and bank balances	10,259,531	14,395,559
	Cash and bank balances	10,259,531	14,395,559
9	Trade and other payables	2025	2024
		Shs'	Shs'
	Unpaid bills for food supplied	200,000	1,195,000
	Website Fees	-	350,000
	Honey Comb	600,000	350,000
	NSSF Payable	1,404,240	1,404,240
	PAYE Payable	909,780	909,780
	Staff leave provisions	5,279,530	3,505,030
	Total trade and other payables	8,393,550	7,714,050
10	Capital Fund Account		
	Details:	2025	2024
		Shs'	Shs'
	Opening Bal	806,655,883	846,851,438
	Addition	7,052,500	4,580,000
	Depreciation	(43,566,718)	(44,775,554)
	Balance c/f	770,141,665	806,655,883

11. Property, plant and equipment

Details	Land & Buildings	Equipments	Computers	Furnitures & Fittings	Total
	Shs `	Shs `	Shs `	Shs `	
	5%	25%	25%	20%	
Cost					
At start of year	978,754,274	5,425,000	5,900,000	8,720,000	998,799,274
Additions	-	2,657,500	-	4,395,000	7,052,500
At end of year	978,754,274	8,082,500	5,900,000	13,115,000	1,005,851,774
Depreciation:					
At start of year	181,552,801	1,844,043	4,033,203	4,713,344	192,143,391
Charge for the year	39,860,074	1,559,614	466,699	1,680,331	43,566,718
At end of year	221,412,874	3,403,657	4,499,902	6,393,675	235,710,109
NBV:					
At end of year 31/12/ 2025	757,341,400	4,678,843	1,400,098	6,721,325	770,141,665
At end of year 31/12/ 2024	797,201,473	3,580,957	1,866,797	4,006,656	806,655,883
Details	Land & Buildings	Equipments	Computers	Furnitures & Fittings	Total
	Shs `	Shs `	Shs `	Shs `	
	5%	25%	25%	20%	
Cost					
At start of year	978,754,274	1,125,000	5,900,000	8,440,000	994,219,274
Additions	-	4,300,000	-	280,000	4,580,000
At end of year	978,754,274	5,425,000	5,900,000	8,720,000	998,799,274
Depreciation:					
At start of year	139,594,828	650,391	3,410,938	3,711,680	147,367,836
Charge for the year	41,957,972	1,193,652	622,266	1,001,664	44,775,554
At end of year	181,552,801	1,844,043	4,033,203	4,713,344	192,143,391
NBV:					
At end of year 31/12/ 2024	797,201,473	3,580,957	1,866,797	4,006,656	806,655,883
At end of year 31/12/ 2023	839,159,446	474,609	2,489,063	4,728,320	846,851,438

Tax Computations			
Details	Note	2025	2024
		Amount in Shs	Amount in Shs
Surplus/(Deficit) as per financial statements	-		-
Add back disallowable expenses:			
Depreciation		43,566,718	44,775,554
Realised exchange gain		-	-
Total disallowable expenses		43,566,718	44,775,554
Less allowable deductions:			
Wear & tear allowance		(46,886,780)	(46,181,530)
Total allowable deductions		(46,886,780)	(46,181,530)
Adjusted profit /(loss) for the year		(3,320,061)	(1,405,975)
Less: Tax losses b/f			
Tax losses c/f		(3,320,061)	(1,405,975)
Taxable profits for the year/ (losses c/f)		(3,320,061)	(1,405,975)
Tax at 30%	30%	-	-

Wear & Tear Schedule for the year ended 31.12.2025

Details	Class I	Class II	Class III	Total
Rate	40%	30%	20%	
Written Down Values				
As at 1/1/2025	1,213,920	-	459,387,457	460,601,377
Additions	-	-	7,052,500	7,052,500
Amount after additions	1,213,920	-	466,439,957	467,653,877
Disposals				-
Amount after disposal	1,213,920	-	466,439,957	467,653,877
Wear & tear allowance	242,784	-	46,643,996	46,886,780
Written Down values:				-
As at 31.12.2025	971,136	-	419,795,962	420,767,098

Details	Class I	Class II	Class III	Total
Rate	40%	30%	20%	
Written Down Values				
As at 1/1/2024	1,517,400	-	505,850,508	507,367,908
Additions	-	-	4,580,000	4,580,000
Amount after additions	1,517,400	-	510,430,508	511,947,908
Disposals				-
Amount after disposal	1,517,400	-	510,430,508	511,947,908
Wear & tear allowance	303,480	-	51,043,051	51,346,531
Written Down values:				-
As at 31.12.2024	1,213,920	-	459,387,457	460,601,377